



# Corporate Insolvency and Governance Act 2020

## 2020 CHAPTER 12

*Power to amend corporate insolvency or governance legislation: Great Britain*

### **20 Regulations to amend legislation: Great Britain**

- (1) The Secretary of State may by regulations amend, or modify the effect of, corporate insolvency or governance legislation so as to—
  - (a) change the conditions that must be met before a corporate insolvency or restructuring procedure applies to entities of any description (whether by adding, varying or removing any condition),
  - (b) change the way in which a corporate insolvency or restructuring procedure applies in relation to entities of any description, or
  - (c) change or disapply any duty of a person with corporate responsibility or the liability of such a person to any sanction.
- (2) Regulations under this section may—
  - (a) make different provision for different purposes;
  - (b) make provision binding the Crown.
- (3) Regulations under this section must be made in accordance with sections 21 to 26.