
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2020, Cross Heading: Calculation of income tax liability. (See end of Document for details)

SCHEDULES

SCHEDULE 16 **U.K.**

TAXATION OF CORONAVIRUS SUPPORT PAYMENTS

Calculation of income tax liability

- 10 (1) Section 23 of ITA 2007 (calculation of income tax liability) applies in relation to a person liable to income tax charged under paragraph 8 as if that paragraph were included in the lists of provisions in subsections (1) and (2) of section 30 of that Act (amounts of tax added at step 7).
- (2) For the purposes of paragraph 7(2) of Schedule 41 to FA 2008, a relevant obligation relating to income tax charged under paragraph 8 of this Schedule relates to a tax year if the income tax became chargeable in that tax year.
- (3) But this paragraph does not apply to a company to which paragraph 11 (companies chargeable to corporation tax) applies.

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Calculation of income tax liability.