
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2020, Paragraph 38. (See end of Document for details)*

SCHEDULES

SCHEDULE 2

THE LOAN CHARGE: CONSEQUENTIAL AMENDMENTS

PART 2

AMENDMENTS IN CONSEQUENCE OF SECTION 16

F(No.2)A 2017

38 After paragraph 35 insert—

“Exclusion for relevant step within paragraph 1A where initial step excluded

35ZA Chapter 2 of Part 7A of ITEPA 2003 does not apply by reason of a relevant step within paragraph 1A if that Chapter does not apply by reason of the initial step (within the meaning given by sub-paragraph (1)(a) of paragraph 1A).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2020, Paragraph 38.