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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2020, Cross Heading:  
Calculation of non-trading profits and deficits from loan relationships or derivative contracts. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 6 U.K.

#### NON-UK RESIDENT COMPANIES CARRYING ON UK PROPERTY BUSINESSES ETC

##### *Calculation of non-trading profits and deficits from loan relationships or derivative contracts*

- 1 In section 301 of CTA 2009 (calculation of non-trading profits and deficits from loan relationships), for the subsection (1A) inserted into that section by paragraph 15(3) of Schedule 5 to FA 2019 substitute—

“(1A) In the case of a non-UK resident company, subsections (4) to (7) need to be read with section 5(3), (3A)(b) and (3B)(b) (territorial scope of charge to corporation tax).”
- 2 In section 574 of CTA 2009 (derivative contracts: non-trading credits and debits to be brought into account), for the subsection (2A) inserted into that section by paragraph 18 of Schedule 5 to FA 2019 substitute—

“(2A) In the case of a non-UK resident company, subsection (2) needs to be read with section 5(3), (3A)(b) and (3B)(b) (territorial scope of charge to corporation tax).”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2020, Cross Heading:  
Calculation of non-trading profits and deficits from loan relationships or derivative contracts.