
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2020, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 6

NON-UK RESIDENT COMPANIES CARRYING ON UK PROPERTY BUSINESSES ETC

Duty to notify chargeability to corporation tax: exceptions

- 7 In section 55A(1) of FA 2004 (exception to duty of company to give notice of coming within the charge to corporation tax), as inserted by paragraph 7 of Schedule 5 to FA 2019—
- (a) omit the “and” before paragraph (b), and
 - (b) after that paragraph insert “, and
 - (c) in consequence of the deduction of the income tax mentioned in paragraph (a) at the fourth step in paragraph 8 of Schedule 18 to the Finance Act 1998 (calculation of tax payable), the amount of tax payable for the period will be nil.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2020, Paragraph 7.