

SCHEDULES

SCHEDULE 10

FUNDING OF DEFINED BENEFIT SCHEMES

PART 1

AMENDMENTS OF PART 3 OF THE PENSIONS ACT 2004

- 3 (1) Section 222 (the statutory funding objective) is amended as follows.
- (2) After subsection (2) insert—
- “(2A) The scheme’s technical provisions shall be calculated in a way that is consistent with the scheme’s funding and investment strategy, as set out in the scheme’s statement of strategy.”
- (3) In subsection (3)(b), after “in a prescribed manner and” insert “, subject to subsection (2A),”.