Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 6

COLLECTIVE MONEY PURCHASE BENEFITS: MINOR AND CONSEQUENTIAL AMENDMENTS FOR NORTHERN IRELAND

Pensions (Northern Ireland) Order 2005 (S.I. 2005/255 (N.I. 1))

21 In Schedule 2 (the reserved regulatory functions), after Part 4 insert—

"PART 4A

FUNCTIONS UNDER PART 2 OF THE PENSION SCHEMES ACT 2021

- 44A The power to give a direction under section 74(2) (direction to obtain actuarial valuation or take other steps to remedy or mitigate failure in relation to a collective money purchase scheme).
- 44B The power to give a direction under section 80(6) (direction to implement proposals in a resolution plan).
- 44C The power under section 81 to withdraw authorisation of a collective money purchase scheme.
- 44D The power to give a direction under section 92(4) (direction to pursue a continuity option).
- 44E The power to make a pause order under section 95.
- 44F The power to make an order under paragraph 2(2) of Schedule 5 extending the period for which a pause order has effect.
- 44G The power to make an order under paragraph 3 of Schedule 5 validating action taken in contravention of a pause order.
- 44H The power to make an order under paragraph 4(3) of Schedule 5 directing the notification of members or employers."