



Pension Schemes Act 2021

2021 CHAPTER 1

PART 1

COLLECTIVE MONEY PURCHASE BENEFITS

Authorisation criteria

15 Communication requirement

- (1) This section applies for the purposes of enabling the Pensions Regulator to decide whether it is satisfied that a collective money purchase scheme has adequate systems and processes for communicating with members and others (see section 9(3)(d)).
- (2) In order to be satisfied that a scheme has adequate systems and processes for communicating with members and others, the Pensions Regulator must be satisfied that the scheme has adequate systems and processes—
 - (a) for providing information in relation to the scheme to persons falling within subsection (3);
 - (b) for securing that information provided to those persons is correct and is not misleading.
- (3) A person falls within this subsection if the person is—
 - (a) a member or prospective member of the scheme, or
 - (b) a person who has survived a member of the scheme and has an entitlement to benefits, or a right to future benefits, under the scheme rules in respect of the member.
- (4) In making the decision, the Pensions Regulator—
 - (a) must take into account any matters specified in regulations made by the Secretary of State, and
 - (b) may take into account any communications made using the systems and processes referred to in subsection (2).
- (5) Regulations under subsection (4)(a) may among other things—

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2021, Section 15. (See end of Document for details)

- (a) make provision about systems and processes used for assessing and improving the effectiveness of communications;
 - (b) make provision requiring specified information to be provided to the Pensions Regulator.
- (6) Regulations under subsection (4)(a) are subject to affirmative resolution procedure.

Commencement Information

- I1** S. 15 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I2 S. 15 in force at 1.8.2022 in so far as not already in force by S.I. 2022/721, reg. 3(a)

Changes to legislation:

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