



Pension Schemes Act 2021

2021 CHAPTER 1

PART 1

COLLECTIVE MONEY PURCHASE BENEFITS

Ongoing supervision

30 Withdrawal of authorisation

- (1) If the Pensions Regulator stops being satisfied that an authorised collective money purchase scheme meets the authorisation criteria, it may decide to withdraw the scheme's authorisation.
- (2) A warning notice under the standard procedure or a determination notice under the special procedure given in relation to a decision under subsection (1) must—
 - (a) explain that the issue of the notice is a triggering event (see section 31), and
 - (b) include an explanation of the trustees' duties under sections 31 to 45.
- (3) On withdrawal of a scheme's authorisation, the Pensions Regulator must—
 - (a) notify the trustees that the scheme is no longer authorised, and
 - (b) remove the scheme from the list of authorised collective money purchase schemes.
- (4) In this Part—
 - “determination notice” has the meaning given in section 98(2)(a) of the Pensions Act 2004;
 - “special procedure” has the meaning given in section 98 of that Act;
 - “standard procedure” has the meaning given in section 96 of that Act;
 - “warning notice” has the meaning given in section 96(2)(a) of that Act.

Commencement Information

- II** S. 30 in force at Royal Assent for specified purposes, see s. 131(3)(a)

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2021, Section 30. (See end of Document for details)

I2 S. 30 in force at 1.8.2022 in so far as not already in force by S.I. 2022/721, **reg. 3(a)**

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