

Pension Schemes Act 2021

2021 CHAPTER 1

PART 1

COLLECTIVE MONEY PURCHASE BENEFITS

Supplementary

51 Regulations

- (1) Regulations under this Part are to be made by statutory instrument.
- (2) A power to make regulations under this Part may be used—
 - (a) to make different provision for different purposes;
 - (b) to make provision in relation to all or only some of the purposes for which it may be used.
- (3) Regulations under this Part may—
 - (a) confer a discretion on a person;
 - (b) make consequential, supplementary or incidental provision;
 - (c) make transitional, transitory or saving provision.
- (4) Where regulations under this Part are subject to "negative resolution procedure", the statutory instrument containing the regulations is subject to annulment in pursuance of a resolution of either House of Parliament.
- (5) Where regulations under this Part are subject to "affirmative resolution procedure", the regulations must not be made unless a draft of the statutory instrument containing them has been laid before Parliament and approved by a resolution of each House of Parliament.
- (6) Any provision that may be made by regulations under this Part subject to negative resolution procedure may be made by regulations subject to affirmative resolution procedure.