

Pension Schemes Act 2021

2021 CHAPTER 1

PART 2

COLLECTIVE MONEY PURCHASE BENEFITS: NORTHERN IRELAND

Definitions

55 Qualifying schemes: supplementary

- (1) For the purposes of section 54(4) a pension scheme is a relevant public service pension scheme if it is—
 - (a) a public service pension scheme within the meaning of the Pension Schemes (Northern Ireland) Act 1993 (see section 1(1) of that Act),
 - (b) a scheme under section 1 of the Public Service Pensions Act (Northern Ireland) 2014 (c. 2 (N.I.)) (new public service schemes),
 - (c) a new public body pension scheme as defined in section 31 of that Act, or
 - (d) a statutory pension scheme that is connected with a scheme referred to in paragraph (b) or (c).
- (2) In subsection (1)(d), "connected" and "statutory pension scheme" have the same meaning as in the Public Service Pensions Act (Northern Ireland) 2014 (c. 2 (N.I.)) (see sections 4(6) and 34 of that Act).
- (3) The reference to a pension in section 54(5) does not include income withdrawal or dependants' income withdrawal within the meaning of paragraphs 7 and 21 of Schedule 28 to the Finance Act 2004.

Commencement Information

- I1 S. 55 in force at Royal Assent for specified purposes, see s. 131(3)(a)
- I2 S. 55 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2021, Section 55.