
Changes to legislation: Financial Services Act 2021, Paragraph 19 is up to date with all changes known to be in force on or before 03 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 2

PRUDENTIAL REGULATION OF FCA INVESTMENT FIRMS

PART 3

TRANSITIONAL PROVISION

Rules made before Part 1 of this Schedule comes into force

- 19 (1) The Financial Conduct Authority may identify general rules made under section 137A of the Financial Services and Markets Act 2000 before Part 1 of this Schedule comes into force and without complying with sections 143G and 143H of that Act (“pre-commencement rules”) that are to be Part 9C rules.
- (2) Where the Financial Conduct Authority identifies such rules, it must, as soon as reasonably practicable after Part 1 of this Schedule comes into force, publish—
- (a) a list of the pre-commencement rules that are to be Part 9C rules, and
 - (b) a statement confirming that, in deciding that those pre-commencement rules should be Part 9C rules, the Financial Conduct Authority has—
 - (i) considered the risks specified in or under section 143C(2) or 143D(2) and the matters specified in or under section 143G(1), and
 - (ii) considered, and consulted the Treasury about, the likely effect of the rules on relevant equivalence decisions (as defined in section 143G).
- (3) Rules included in the list published in accordance with sub-paragraph (2)(a) are to be treated for all purposes as Part 9C rules.

Commencement Information

II Sch. 2 para. 19 in force at 1.7.2021 by S.I. 2021/671, reg. 4(b)

Changes to legislation:

Financial Services Act 2021, Paragraph 19 is up to date with all changes known to be in force on or before 03 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2021/671, reg. 5 by [S.I. 2021/1163 reg. 2](#)