

SCHEDULES

SCHEDULE 8

GIBRALTAR: MINOR AND CONSEQUENTIAL AMENDMENTS

Financial Services and Markets Act 2000 (c. 8)

10 After section 367 insert—

“367A Winding-up petitions: Gibraltar-based persons

- (1) A regulator may not present a petition to the court under section 367 for the winding up of a Gibraltar-based person who has a Schedule 2A permission unless either regulator has been asked to do so by the Gibraltar regulator.
- (2) If a regulator receives a request from the Gibraltar regulator to present a petition to the court under section 367 for the winding up of a Gibraltar-based person who has a Schedule 2A permission, it must—
 - (a) notify the other regulator of the request, and
 - (b) provide the other regulator with such information relating to the request as it thinks fit.
- (3) In this section, “the Gibraltar regulator” has the meaning given in Schedule 2A (see paragraph 2 of that Schedule).”