

SCHEDULES

SCHEDULE 8

GIBRALTAR: MINOR AND CONSEQUENTIAL AMENDMENTS

Financial Services and Markets Act 2000 (c. 8)

- 7 In section 213 (the compensation scheme), after subsection (9) insert—
- “(10A) But a person is not to be regarded as a relevant person in relation to a regulated activity if, at that time, the person—
- (a) was a Gibraltar-based person with a Schedule 2A permission to carry on the activity, and
 - (b) fell within a prescribed category, either generally or in relation to the activity.
- (10B) Regulations prescribing a category of person for the purposes of subsection (10A) may, among other things, make provision by reference to—
- (a) whether the activity is carried on through a branch in the United Kingdom;
 - (b) the level of protection provided by the compensation scheme and by any comparable scheme operating in Gibraltar.”