
Changes to legislation: There are currently no known outstanding effects for the National Security and Investment Act 2021, Cross Heading: Rights treated as held by person who controls their exercise. (See end of Document for details)

SCHEDULES

SCHEDULE 1

TRIGGER EVENTS: HOLDING OF INTERESTS AND RIGHTS

Rights treated as held by person who controls their exercise

- 5 (1) Where a person controls a right, the right is to be treated as held by that person (and not by the person who in fact holds the right, unless that person also controls it).
- (2) A person “controls” a right if, by virtue of any arrangement between that person and others, the right is exercisable only—
- (a) by that person,
 - (b) in accordance with that person's directions or instructions, or
 - (c) with that person's consent or concurrence.

Commencement Information

II Sch. 1 para. 5 in force at 4.1.2022 by S.I. 2021/1465, regs. 2, 3 (with regs. 4, 5)

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