



# National Security and Investment Act 2021

## 2021 CHAPTER 25

### PART 3

#### ENFORCEMENT AND APPEALS

##### *Civil sanctions*

#### **46 Review, variation and revocation of cost recovery notice**

- (1) The Secretary of State must keep a cost recovery notice under review and may vary or revoke it as the Secretary of State considers appropriate.
- (2) If a cost recovery notice is revoked under this section, the Secretary of State must, as soon as practicable, give a notice to the person to whom the cost recovery notice was given.
- (3) If the costs, or the period within which the costs are to be paid, is varied under this section, the Secretary of State must, as soon as practicable, give a notice to the person to whom the cost recovery notice was given which—
  - (a) states the variation and the reasons for the variation,
  - (b) includes information about rights of appeal and consequences of non-payment.
- (4) A notice under subsection (3) is referred to in this Act as a cost variation notice.