



# National Security and Investment Act 2021

## 2021 CHAPTER 25

### PART 1

#### CALL-IN FOR NATIONAL SECURITY

### CHAPTER 2

#### INTERPRETATION

#### 9 Control of assets

- (1) For the purposes of this Act, a person gains control of a qualifying asset if the person acquires a right or interest in, or in relation to, the asset and as a result the person is able—
- (a) to use the asset, or use it to a greater extent than prior to the acquisition, or
  - (b) to direct or control how the asset is used, or direct or control how it is used to a greater extent than prior to the acquisition.

This is subject to section 11.

- (2) In this section, references to the use of an asset include references to its exploitation, alteration, manipulation, disposal or destruction.

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#### Commencement Information

**II** S. 9 in force at 4.1.2022 by S.I. 2021/1465, regs. 2, 3 (with regs. 4, 5)

**Changes to legislation:**

There are currently no known outstanding effects for the National Security and Investment Act 2021, Section 9.