
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2021, Paragraph 22. (See end of Document for details)

SCHEDULES

SCHEDULE 1

SMALL PROFITS RATE FOR NON-RING FENCE PROFITS

PART 3

CONSEQUENTIAL AMENDMENTS

CTA 2010

- 22 In section 534 (REITs: profits), after subsection (2) insert—
- “(3) Profits which—
- (a) arise from the residual business of a UK company which is, or is a member of, a UK REIT, and
 - (b) are charged to corporation tax,
- are to be charged at a rate determined without reference to sections 18A and 18B (companies with small profits).”

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