
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2021, Paragraph 8. (See end of Document for details)

SCHEDULES

SCHEDULE 31

DISCLOSURE OF TAX AVOIDANCE SCHEMES

PART 1

AMENDMENTS OF PART 7 OF FA 2004

- 8 (1) Section 312A (duty of client to notify parties of reference number) is amended as follows.
- (2) In subsection (1)—
- (a) after “prescribed information” insert “ under section 312 ”;
 - (b) for “allocated to the notifiable arrangements or proposed notifiable arrangements” substitute “allocated to—
 - (a) the notifiable arrangements or proposed notifiable arrangements, or
 - (b) any arrangements substantially the same as the notifiable arrangements or proposed notifiable arrangements.”
- (3) After subsection (1) insert—
- “(1A) This section also applies where a person (a “client”) to whom a person is providing (or has provided) services in connection with arrangements or proposed arrangements receives prescribed information under section 312ZA relating to the reference number allocated to—
- (a) the arrangements or proposed arrangements, or
 - (b) any arrangements substantially the same as the arrangements or proposed arrangements.”
- (4) In subsection (4), for “notifiable arrangements or a notifiable proposal” substitute “arrangements or a proposal”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2021, Paragraph 8.