

SCHEDULES

SCHEDULE 5

PENSION SCHEMES: COLLECTIVE MONEY PURCHASE BENEFITS

PART 1

AMENDMENTS OF PART 4 OF FA 2004

- 12 (1) Section 226 (overseas scheme transfers: other arrangements) is amended as follows.
- (2) In subsection (5)—
- (a) after paragraph (a) insert—
 - “(aa) what would be the other money purchase relevant relievable amount (under that section) if that arrangement had been a collective money purchase arrangement.”;
 - (b) in paragraph (b), for “any other sort of money purchase arrangement” substitute “a money purchase arrangement other than a cash balance arrangement or a collective money purchase arrangement”.