

SCHEDULES

SCHEDULE 5

PENSION SCHEMES: COLLECTIVE MONEY PURCHASE BENEFITS

PART 1

AMENDMENTS OF PART 4 OF FA 2004

- 17 (1) Section 227G (when pension rights are first flexibly accessed) is amended as follows.
- (2) In subsection (9)(a), for “money purchase” substitute “relevant”.
- (3) After subsection (9) insert—
- “(9A) In subsection (9), “relevant arrangement” means a money purchase arrangement that is not a collective money purchase arrangement.”