



# Finance Act 2021

## 2021 CHAPTER 26

### PART 1

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

##### *Capital gains tax*

#### **41 Hold-over relief for foreign-controlled companies**

- (1) In section 167 of TCGA 1992 (gifts to foreign-controlled companies), in subsection (2) (b), at the beginning insert “ is or ”.
- (2) The amendment made by subsection (1) has effect in relation to a disposal made on or after 6 April 2021.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2021, Section 41.