
Changes to legislation: There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 24A. (See end of Document for details)

SCHEDULES

SCHEDULE 2

REGISTRABLE BENEFICIAL OWNERS

PART 6

[^{F1}POWERS TO AMEND THIS SCHEDULE]

Textual Amendments

- F1** Sch. 2 Pt. 6 heading substituted (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by Economic Crime and Corporate Transparency Act 2023 (c. 56), ss. 161(4), 219(1)(2)(b); S.I. 2024/269, reg. 2(z49) (with reg. 6)

Expansion of meaning of “registrable beneficial owner” where trusts in view

- [^{F1}24A(1) The Secretary of State may by regulations amend this Schedule so as to expand the description of persons who are registrable beneficial owners of an overseas entity in circumstances where the overseas entity is part of a chain of entities that includes a trustee.
- (2) For these purposes an overseas entity is part of a chain of entities that includes a trustee if there is a legal entity which is a beneficial owner of it by virtue of being a trustee.
- (3) Regulations under this paragraph are subject to the affirmative resolution procedure.]

Textual Amendments

- F1** Sch. 2 para. 24A and cross-heading inserted (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by Economic Crime and Corporate Transparency Act 2023 (c. 56), ss. 161(5), 219(1)(2)(b); S.I. 2024/269, reg. 2(z49) (with reg. 6)

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