

**Changes to legislation:** There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 3. (See end of Document for details)

## SCHEDULES

### SCHEDULE 2

#### REGISTRABLE BENEFICIAL OWNERS

##### PART 1

##### MEANING OF “REGISTRABLE BENEFICIAL OWNER”

###### *Registrable beneficial owners: legal entities*

- 3 <sup>[F1]</sup>(1) A legal entity other than a government or public authority is a “registrable beneficial owner” in relation to an overseas entity if it—
- (a) is a beneficial owner of the overseas entity <sup>[F2]</sup>by virtue of paragraph 6],
  - (b) is subject to its own disclosure requirements (see Part 3) <sup>[F3]</sup>or is a beneficial owner of the overseas entity by virtue of being a trustee], and
  - (c) is not exempt from being registered (see Part 4).
- <sup>[F4]</sup>(2) A legal entity other than a government or public authority is also a “registrable beneficial owner” in relation to an overseas entity if it is treated as a beneficial owner of the overseas entity by virtue of paragraph 6A.]

###### Textual Amendments

- F1** Sch. 2 para. 3 renumbered as Sch. 2 para. 3(1) (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 162\(3\)\(b\)\(i\)](#), 219(1)(2)(b); S.I. 2024/269, [reg. 2\(z50\)](#) (with [reg. 6](#))
- F2** Words in [Sch. 2 para. 3\(1\)\(a\)](#) substituted (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 162\(3\)\(b\)\(ii\)](#), 219(1)(2)(b); S.I. 2024/269, [reg. 2\(z50\)](#) (with [reg. 6](#))
- F3** Words in [Sch. 2 para. 3\(b\)](#) inserted (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 161\(2\)](#), 219(1)(2)(b); S.I. 2024/269, [reg. 2\(z49\)](#) (with [reg. 6](#))
- F4** [Sch. 2 para. 3\(2\)](#) inserted (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 162\(3\)\(b\)\(iii\)](#), 219(1)(2)(b); S.I. 2024/269, [reg. 2\(z50\)](#) (with [reg. 6](#))

###### Commencement Information

- I1** Sch. 2 para. 3 not in force at Royal Assent, see [s. 69](#)
- I2** [Sch. 2 para. 3](#) in force at 1.8.2022 (except in so far as relating to [ss. 7–11](#) of the Act) by [S.I. 2022/876](#), [reg. 3\(b\)](#)
- I3** [Sch. 2 para. 3](#) in force at 12.10.2022 by [S.I. 2022/1039](#), [reg. 2\(b\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 3.