Changes to legislation: There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 6. (See end of Document for details)

SCHEDULES

SCHEDULE 3

LAND OWNERSHIP AND TRANSACTIONS: ENGLAND AND WALES

PART 2

TRANSITION: QUALIFYING ESTATES REGISTERED PRE-COMMENCEMENT

Registrar's duty to enter restriction in relation to qualifying estate

- 6 (1) This paragraph applies where the Chief Land Registrar is satisfied that—
 - (a) an overseas entity is the registered proprietor of a qualifying estate, and
 - (b) the entity became the registered proprietor of that estate in pursuance of an application made before the commencement date.
 - (2) The Chief Land Registrar must comply with the duty to enter a restriction under paragraph 3 of Schedule 4A to the Land Registration Act 2002 (inserted by Part 1 of this Schedule) in relation to the estate as soon as reasonably practicable and in any event before the end of the transitional period.
 - (3) But the restriction does not take effect until the end of the transitional period.

Commencement Information

- II Sch. 3 para. 6 not in force at Royal Assent, see s. 69
- I2 Sch. 3 para. 6 in force at 5.9.2022 by S.I. 2022/876, reg. 4(c)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 6.