Changes to legislation: There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, PART 3. (See end of Document for details)

## SCHEDULES

## **SCHEDULE 4**

LAND OWNERSHIP AND TRANSACTIONS: SCOTLAND

## PART 3

#### POWER TO MAKE FURTHER PROVISION

- 14 (1) The Secretary of State may by regulations make further or alternative provision for the purpose of requiring or encouraging an overseas entity that owns or holds a right or interest in or over land in Scotland, or enters into land transactions in Scotland, to register as an overseas entity.
  - (2) No regulations may be made under this paragraph after the end of the transitional period (within the meaning given by section 41(10)).
  - (3) Regulations under this paragraph may amend, repeal or revoke provision made by this Schedule, or any provision made by or under any other Act or Act of the Scottish Parliament, made—
    - (a) before this Act, or
    - (b) later in the same session of Parliament as this Act.
  - (4) The provision which may be made by regulations under this paragraph by virtue of section 67(3) includes (in addition to provision of the kind mentioned in subparagraph (3)) provision amending any other provision of this Part of this Act.
  - (5) The Secretary of State must consult the Scottish Ministers before making regulations under this paragraph that contain provision that would be within the legislative competence of the Scottish Parliament if contained in an Act of that Parliament.
  - (6) Regulations under this paragraph are subject to the affirmative resolution procedure.

## **Commencement Information**

- II Sch. 4 para. 14 not in force at Royal Assent, see s. 69
- I2 Sch. 4 para. 14 in force at 5.9.2022 by S.I. 2022/876, reg. 4(c)

# **Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, PART 3.