



# Economic Crime (Transparency and Enforcement) Act 2022

## 2022 CHAPTER 10

### PART 1

#### REGISTRATION OF OVERSEAS ENTITIES

##### *Correction or removal of material on the register*

#### 27 Resolving inconsistencies <sup>F1</sup>...

[<sup>F2</sup>(1) Where it appears to the registrar that the information contained in a document delivered to the registrar by an overseas entity in connection with the register is inconsistent with other information contained in records kept by the registrar under section 1080 of the Companies Act 2006, the registrar may give notice to the overseas entity to which the document relates—

- (a) stating in what respects the information contained in it appears to be inconsistent with other information in records kept by the registrar under section 1080 of the Companies Act 2006, and
- (b) requiring the overseas entity, within the period of 14 days beginning with the date on which the notice is issued, to take all such steps as are reasonably open to it to resolve the inconsistency by delivering replacement or additional documents or in any other way.

(2) The notice must state the date on which it is issued.]

(3) If the necessary documents are not delivered within the period specified, an offence is committed by—

- (a) the overseas entity, and
- (b) every officer of the overseas entity who is in default.

(4) A person guilty of an offence under subsection (3) is liable on summary conviction—

---

**Changes to legislation:** There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 27. (See end of Document for details)

---

- (a) in England and Wales, to a fine and, for continued contravention, a daily default fine not exceeding the greater of £2,500 and one half of level 4 on the standard scale;
- (b) in Scotland or Northern Ireland, to a fine not exceeding level 5 on the standard scale and, for continued contravention, a daily default fine not exceeding one half of level 5 on the standard scale.

---

#### Textual Amendments

- F1** Words in [s. 27 heading](#) omitted (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by virtue of [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 169\(3\)](#), [219\(1\)\(2\)\(b\)](#); [S.I. 2024/269](#), [reg. 2\(z53\)](#)
- F2** [S. 27\(1\)\(2\)](#) substituted (26.10.2023 for specified purposes, 4.3.2024 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 169\(2\)](#), [219\(1\)\(2\)\(b\)](#); [S.I. 2024/269](#), [reg. 2\(z53\)](#)

---

#### Commencement Information

- I1** [S. 27](#) not in force at Royal Assent, see [s. 69](#)
- I2** [S. 27](#) in force at 1.8.2022 for specified purposes by [S.I. 2022/876](#), [reg. 3\(h\)](#)
- I3** [S. 27](#) in force at 12.10.2022 in so far as not already in force by [S.I. 2022/1039](#), [reg. 2\(a\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 27.