



# Economic Crime (Transparency and Enforcement) Act 2022

## 2022 CHAPTER 10

### PART 3

#### SANCTIONS

### CHAPTER 1

#### MONETARY PENALTIES

#### 54 Imposition of monetary penalties

- (1) Section 146 of the Policing and Crime Act 2017 (power to impose monetary penalties for breaching financial sanctions) is amended as follows.
- (2) In subsection (1) omit paragraph (b) (together with “and” preceding it).
- (3) After subsection (1) insert—

“(1A) In determining for the purposes of subsection (1) whether a person has breached a prohibition, or failed to comply with an obligation, imposed by or under financial sanctions legislation, any requirement imposed by or under that legislation for the person to have known, suspected or believed any matter is to be ignored.”

#### Commencement Information

- I1 S. 54 not in force at Royal Assent, see [s. 69](#)
- I2 [S. 54](#) in force at 15.6.2022 by [S.I. 2022/638](#), [reg. 2](#) (with [reg. 3](#))

**Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 54.