

Economic Crime (Transparency and Enforcement) Act 2022

2022 CHAPTER 10

PART 3

SANCTIONS

CHAPTER 2

IMPOSITION OF SANCTIONS ETC

Designation

61 Existing sanctions regulations

- (1) Any pre-commencement regulations which authorise an appropriate Minister to designate persons by name (see section 11 of the 2018 Act) have effect, and for the purposes of anything done on or after the day on which this Act is passed are deemed to have always had effect, as if the regulations contain the provision required to be included as a result of the amendments made by section 58.
- (2) Any pre-commencement regulations which grant a power to an appropriate Minister to provide that persons of a specified description are designated persons (see section 12 of the 2018 Act) have effect, and for the purposes of anything done on or after the day on which this Act is passed are deemed to have always had effect, as if the regulations contain the provision required to be included as a result of the amendments made by section 59.
- (3) Pre-commencement regulations have effect, and for the purposes of anything done on or after the day on which this Act is passed are deemed to have always had effect, as if the regulations do not include any provision required to be included by the following provisions—

Status: This is the original version (as it was originally enacted).

- (a) section 11(2)(b) of the 2018 Act (which is now omitted by virtue of the amendment made by section 58(3));
- (b) section 12(2) of the 2018 Act to the extent that that subsection related to provisions repealed by section 59(4) or (5);
- (c) provision repealed by section 60.
- (4) In this section, "pre-commencement regulations" means regulations under Part 1 of the 2018 Act made before the day on which this Act is passed.