

# Economic Crime (Transparency and Enforcement) Act 2022

## **2022 CHAPTER 10**

### PART 4

### **GENERAL**

### 67 Regulations

- (1) A power to make regulations under this Act is exercisable by statutory instrument.
- (2) Regulations under this Act may make different provision for different purposes.
- (3) Regulations under this Act may—
  - (a) include supplementary, incidental and consequential provision;
  - (b) make transitional provision and savings.
- (4) Where regulations under this Act are subject to "the affirmative resolution procedure", the regulations may not be made unless a draft of the statutory instrument containing them has been laid before and approved by a resolution of each House of Parliament.
- (5) Where regulations under this Act are subject to "the negative resolution procedure", the statutory instrument containing the regulations is subject to annulment in pursuance of a resolution of either House of Parliament.
- (6) Any provision that may be made by regulations under this Act subject to the negative resolution procedure may be made by regulations subject to the affirmative resolution procedure.
- (7) This section does not apply to regulations under section 69.

### **Commencement Information**

II S. 67 in force at Royal Assent, see s. 69(3)

# **Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 67.