



Nuclear Energy (Financing) Act 2022

2022 CHAPTER 15

PART 1

NUCLEAR ENERGY GENERATION PROJECTS: REGULATED ASSET BASE MODEL

Introductory

1 Key definitions for Part 1

- (1) This section applies for the purposes of this Part.
- (2) “Nuclear company” means a company that holds an electricity generation licence in respect of a nuclear energy generation project.
- (3) References to a “designated” nuclear company are to a nuclear company in relation to which a designation under [section 2\(1\)](#) has effect.
- (4) A nuclear company is a “relevant licensee nuclear company” if—
 - (a) the company’s electricity generation licence contains modifications made under [section 6\(1\)](#), and
 - (b) the company is a party to a revenue collection contract.
- (5) “Electricity generation licence” means a licence under section 6(1)(a) of the Electricity Act 1989.

Commencement Information

- 11** S. 1 in force at Royal Assent, see [s. 44\(1\)\(a\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Nuclear Energy (Financing) Act 2022, Section 1.