



Nuclear Energy (Financing) Act 2022

2022 CHAPTER 15

PART 2

REVENUE COLLECTION CONTRACTS

Revenue collection contracts

18 Direction to offer to contract

- (1) The Secretary of State may, in accordance with any provision made by revenue regulations, direct a revenue collection counterparty to offer to contract with a designated nuclear company specified in the direction, on terms specified in the direction.
- (2) Revenue regulations may make further provision about a direction under this section and in particular about—
 - (a) the circumstances in which a direction may or must be given;
 - (b) the terms that may or must be specified in a direction.
- (3) The provision that may be made by virtue of [subsection \(2\)](#) includes provision for calculations or determinations to be made under the regulations, including provision for them to be made—
 - (a) by such persons,
 - (b) in accordance with such procedure, and
 - (c) by reference to such matters and to the opinion of such persons,as may be specified in the regulations.
- (4) The reference in [subsection \(1\)](#) to a designated nuclear company is a reference to a nuclear company in relation to which a designation under [section 2\(1\)](#) has effect.

Commencement Information

11 [S. 18](#) in force at 1.6.2022, see [s. 44\(2\)\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Nuclear Energy (Financing) Act 2022, Section 18.