

Nuclear Energy (Financing) Act 2022

2022 CHAPTER 15

PART 2

REVENUE COLLECTION CONTRACTS

Payment and other obligations relating to revenue collection contracts

20 Payments to electricity suppliers

- (1) Revenue regulations may make provision about the amounts that must be paid by a revenue collection counterparty to electricity suppliers.
- (2) The provision that may be made by virtue of this section includes provision—
 - (a) for a revenue collection counterparty to calculate or determine, in accordance with such criteria as may be provided for by or under the regulations, amounts that are owed by the revenue collection counterparty;
 - (b) for anything that is to be calculated or determined under the regulations to be calculated or determined—
 - (i) by such persons,
 - (ii) in accordance with such procedure, and
 - (iii) by reference to such matters and to the opinion of such persons, as may be specified in the regulations.

Commencement Information

I1 S. 20 in force at 1.6.2022, see s. 44(2)(b)

Changes to legislation:

There are currently no known outstanding effects for the Nuclear Energy (Financing) Act 2022, Section 20.