



Nuclear Energy (Financing) Act 2022

2022 CHAPTER 15

PART 3

SPECIAL ADMINISTRATION REGIME

Relevant licensee nuclear company administration orders

31 Relevant licensee nuclear company administration orders

- (1) A relevant licensee nuclear company administration order (referred to in this Part as an “RLNC administration order”) means an order which—
 - (a) is made by the court in relation to a relevant licensee nuclear company;
 - (b) directs that, while the order is in force, the affairs, business and property of the company are to be managed by a person appointed by the court.
- (2) The person appointed in relation to a company for the purposes of an RLNC administration order is referred to in this Part as the nuclear administrator of the company.
- (3) The nuclear administrator of a company must manage the company’s affairs, business and property, and exercise and perform all the powers and duties of a nuclear administrator, so as to achieve the objective set out in section 32.
- (4) In this Part—

“relevant licence”, in relation to a relevant licensee nuclear company, means the company’s electricity generation licence (within the meaning of [Part 1](#));

“relevant licensee nuclear company” has the same meaning as in [Part 1](#).

Commencement Information

- I1** S. 31 in force at Royal Assent for specified purposes, see [s. 44\(1\)\(c\)](#)
- I2** S. 31 in force at 1.6.2022 in so far as not already in force, see [s. 44\(2\)\(c\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Nuclear Energy (Financing) Act 2022, Section 31.