



# Nuclear Energy (Financing) Act 2022

## 2022 CHAPTER 15

### PART 1

#### NUCLEAR ENERGY GENERATION PROJECTS: REGULATED ASSET BASE MODEL

##### *Licence modifications*

#### **9 Expiry of modifications made under [section 6](#)**

- (1) This section applies if the designation of a nuclear company under [section 2\(1\)](#) ceases to have effect in accordance with—
  - (a) [section 4\(1\)\(a\)](#) (expiry of designation), or
  - (b) [section 5\(1\)](#) or (3) (revocation or lapse of designation).
- (2) Any modifications made under [section 6\(1\)](#) of the nuclear company's electricity generation licence are to be treated, from the relevant time, as not having been made.
- (3) If any modifications of licences were made under [section 6\(7\)](#) in consequence of, or for purposes incidental or supplementary to, the modification under [section 6\(1\)](#) of the nuclear company's electricity generation licence, those modifications are to be treated, from the relevant time, as not having been made.
- (4) In subsections (2) and (3), "the relevant time" means the time when the designation of the nuclear company ceases to have effect.
- (5) Where modifications are to be treated by subsection (2) or (3) as not having been made, the Secretary of State must publish details of that fact.