



National Insurance Contributions (Increase of Thresholds) Act 2022

2022 CHAPTER 16

3 Equivalent provision for Class 2 contributions

- (1) The Treasury must by regulations make provision for the purpose of securing that, for the purposes of—
 - (a) the Social Security Contributions and Benefits Act 1992, and
 - (b) the Social Security Contributions and Benefits (Northern Ireland) Act 1992,the threshold for paying Class 2 contributions for a tax year is equivalent to the threshold at which Class 4 contributions become payable for that year.
- (2) Regulations under this section may—
 - (a) also make provision having the effect that, in such circumstances as may be provided for, a person whose profits for a tax year are less than that threshold is treated as making Class 2 contributions;
 - (b) make provision having retrospective effect from no earlier than 6 April 2022;
 - (c) amend an Act of Parliament.