

Subsidy Control Act 2022

2022 CHAPTER 23

PART 1

OVERVIEW AND KEY INTERPRETATION

Overview etc

1 Overview and application of Act

- (1) This Part defines "subsidy" and other key terms used in this Act.
- (2) Part 2 imposes requirements that apply to the giving of subsidies or the making of subsidy schemes (referred to in this Act as "the subsidy control requirements")—
 - (a) Chapter 1 imposes duties to apply the subsidy control principles and energy and environment principles;
 - (b) Chapter 2 imposes prohibitions and other requirements;
 - (c) Chapter 3 provides for transparency requirements.
- (3) Part 3 contains exemptions from the subsidy control requirements—
 - (a) Chapter 2 contains exemptions relating to small amounts of assistance;
 - (b) Chapter 3 contains exemptions for natural disasters and other exceptional circumstances and emergencies;
 - (c) Chapter 4 contains other miscellaneous exemptions.
- (4) Part 4 provides for the functions of the CMA in relation to the application of the subsidy control requirements.
- (5) Part 5 contains provisions relating to the enforcement of the subsidy control requirements.
- (6) Part 6 contains miscellaneous and final provisions.
- (7) The exercise of any power conferred by legislation (whenever passed or made) is to be read as subject to the subsidy control requirements (except so far as a contrary intention appears in the case of an Act of Parliament).

Status: This is the original version (as it was originally enacted).

(8) In subsection (7) "legislation" means primary legislation or subordinate legislation.