



# Subsidy Control Act 2022

## 2022 CHAPTER 23

### PART 2

#### SUBSIDY CONTROL REQUIREMENTS

### CHAPTER 2

#### PROHIBITIONS AND OTHER REQUIREMENTS

##### *Ailing or insolvent enterprises*

#### **25 Meaning of “deposit taker”**

- (1) In sections 19 to 24, “deposit taker” means a person who has permission to carry on the regulated activity of accepting deposits under—
  - (a) Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activities), or
  - (b) paragraph 15 of Schedule 3 to that Act (EEA passport rights), as it has effect as a result of section 409 of that Act (Gibraltar).
- (2) But “deposit taker” does not include a person who has permission to carry on the regulated activity of accepting deposits only for the purposes of, or in the course of, carrying on another regulated activity.
- (3) In this section “regulated activity” has the meaning given by section 22 of the Financial Services and Markets Act 2000, taken with Schedule 2 to that Act and any order under that section.