



# Finance Act 2022

## 2022 CHAPTER 3

### PART 1

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

##### *Capital gains tax: disposals of UK land etc*

#### **23 Returns for disposals of UK land etc**

- (1) Schedule 2 to FA 2019 (returns for disposals of UK land etc) is amended as follows.
- (2) In paragraph 3(1)(b) (obligation to deliver a return on or before the 30th day following completion), for “30th” substitute “60th”.
- (3) In paragraph 7 (calculation of capital gains tax notionally chargeable), after subparagraph (3) insert—
  - “(3A) In the case of a disposal to which this Schedule applies as a result of paragraph 1(1)(b) where a proportion of the chargeable gain accruing on the disposal is not a residential property gain, ignore that proportion for the purposes of this paragraph.”
- (4) The amendments made by this section have effect in relation to disposals which have a completion date on or after 27 October 2021.

**Status:**

Point in time view as at 24/02/2022.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2022, Cross Heading:  
Capital gains tax: disposals of UK land etc.