



Finance Act 2022

2022 CHAPTER 3

PART 5

OTHER TAXES

Penalties relating to excise duty

82 Excise duty: penalties

- (1) Schedule 41 to FA 2008 (penalties: failure to notify and certain VAT and excise wrongdoing) is amended as follows.
- (2) In paragraph 1 (penalty payable on failure to comply with relevant obligation), in the table (relevant obligations), in the fourth entry for “excise duties”, for “their release for free circulation” substitute “a declaration for the free-circulation procedure or an authorised use procedure being accepted”.
- (3) In paragraph 4 (handling goods subject to unpaid excise duty etc), in subparagraph (2), in the definition of “excise duty point”, after “1992” insert “(and includes any excise duty point created or deemed to be created as a result of provision in regulations under section 45 of the Taxation (Cross-border Trade) Act 2018 (general regulation making power for excise duty purposes etc))”.
- (4) This section is treated as having come into force on 3 November 2021.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2022, Cross Heading:
Penalties relating to excise duty.