
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2022, Paragraph 17. (See end of Document for details)

SCHEDULES

SCHEDULE 7

RPDT RELIEFS

PART 3

RPDT GROUP RELIEF FOR CARRIED-FORWARD LOSSES

Giving of RPDT group relief for carried-forward losses

- 17 (1) If a claimant company makes a claim under paragraph 16, the relief is to be given effect in accordance with section 38 as “allowable RPDT group relief for carried-forward losses”.
- (2) The amount of the relief is—
- (a) an amount equal to the surrendering company’s surrenderable amounts for the surrender period, or
 - (b) if the claim is in relation to only part of those amounts, an amount equal to that part.

But this is subject to section 42 and paragraph 18.

- (3) The deduction of the relief under section 38 is to be made after the deduction of any relief under Part 1 or 2 of this Schedule.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2022, Paragraph 17.