



Finance Act 2022

2022 CHAPTER 3

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

Creative reliefs

22 Museums and galleries exhibition tax relief

- (1) Part 15E of CTA 2009 (museums and galleries exhibition tax relief) is amended as follows.
- (2) In section 1218ZAA (meaning of “exhibition”)—
 - (a) at the end of subsection (1) insert “(but see subsections (2) to (3A))”,
 - (b) in subsection (2), omit “But”, and
 - (c) after subsection (3) insert—

“(3A) A display of an object or work is not an exhibition to the extent that the public display of the object or work is subordinate to the use of the object or work (or of anything of which it forms part) for another purpose.”
- (3) In section 1218ZAC(3)(b) (primary production company: responsibility for production of the exhibition at a venue), for “(at least) the first” substitute “one or more”.
- (4) In section 1218ZCA (companies qualifying for museums and galleries exhibition tax relief), after subsection (6) insert—

“(6A) For the purposes of subsection (3), the fact that a person is responsible for an exhibition at a venue does not, by itself, mean that the person maintains a museum or gallery.”
- (5) In section 1218ZCG(1)(c) of CTA 2009 (date before which qualifying expenditure must be incurred), for “2022” substitute “2024”.

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2022, Section 22. (See end of Document for details)*

- (6) The amendments made by subsections (2) to (4) have effect in relation to an exhibition only where the production stage begins on or after 1 April 2022.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2022, Section 22.