



Finance Act 2022

2022 CHAPTER 3

PART 2

RESIDENTIAL PROPERTY DEVELOPER TAX

Application of corporation tax provisions, management etc

46 Requirement to provide information about payments

- (1) This section applies if—
 - (a) a sum is chargeable on an RP developer under section 33, for an accounting period as if it were an amount of corporation tax, and
 - (b) a payment is made (whether or not by the RP developer) that is wholly or partly in respect of that sum.
- (2) The responsible company must give notice to an officer of Revenue and Customs, on or before the date the payment is made, of the amount of the payment that is in respect of that sum.
- (3) The “responsible company” is—
 - (a) in a case where the RP developer is party to relevant group payment arrangements, the company that is, under those arrangements, to discharge the liability of the RP developer to pay RPDT for the accounting period;
 - (b) in any other case, the RP developer.
- (4) “Relevant group payment arrangements” means arrangements under section 59F(1) of TMA 1970 (arrangements for paying corporation tax on behalf of group members) that relate to the accounting period.
- (5) The requirement in subsection (2) is to be treated, for the purposes of Part 7 of Schedule 36 to FA 2008 (information and inspection powers: penalties), as a requirement in an information notice.
- (6) This section is subject to any provision to the contrary in regulations under section 59E of TMA 1970 (further provision as to when corporation tax is due and payable).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2022, Section 46.