Status: This is the original version (as it was originally enacted).

## SCHEDULES

## **SCHEDULE 8**

## REMEDIATION COSTS UNDER QUALIFYING LEASES ETC

No service charge payable where lease below certain value

- (1) No service charge is payable under a qualifying lease in respect of a relevant measure relating to any relevant defect if the value of the qualifying lease at the qualifying time was less than—
  - (a) £325,000, if the premises demised by the qualifying lease are in Greater London;
  - (b) £175,000, in any other case.
  - (2) For the purposes of this paragraph the value of a qualifying lease at the qualifying time is its value determined in accordance with paragraph 6 and regulations made under it.