



Police, Crime, Sentencing and Courts Act 2022

2022 CHAPTER 32

PART 2

PREVENTION, INVESTIGATION AND PROSECUTION OF CRIME

CHAPTER 4

OTHER PROVISIONS

Proceeds of crime

59 Proceeds of crime: account freezing orders

- (1) In section 303Z1 of the Proceeds of Crime Act 2002 (application for account freezing order)—
 - (a) omit subsections (5A) and (5B), and
 - (b) in subsection (6), at the appropriate place insert—

““relevant financial institution” means—

 - (a) a bank,
 - (b) a building society,
 - (c) an electronic money institution, or
 - (d) a payment institution.”
- (2) In section 316(1) of that Act (general interpretation), in the definition of “relevant financial institution”, after “303Z1” insert “(6)”.
- (3) In section 48 of the Financial Services Act 2021 (extent)—
 - (a) in subsection (1), for “subsections (2) and (3)” substitute “subsection (2)”, and
 - (b) omit subsection (3).

Status: This is the original version (as it was originally enacted).

- (4) In paragraph 14 of Schedule 12 to that Act (forfeiture of money: electronic money institutions and payment institutions) omit sub-paragraphs (3) and (4).