



Dormant Assets Act 2022

2022 CHAPTER 5

PART 3

FINAL PROVISIONS

31 Regulations: general

- (1) Regulations under this Act are to be made by statutory instrument.
- (2) The power to make regulations under this Act includes power—
 - (a) to make different provision for different purposes;
 - (b) to make incidental, supplemental, consequential, saving or transitional provision.
- (3) The provision which may be made under subsection (2)(b) includes provision modifying primary legislation.
- (4) In subsection (3)—
 - “modify” includes amend, repeal or revoke;
 - “primary legislation” means—
 - (a) an Act of Parliament,
 - (b) an Act of the Scottish Parliament,
 - (c) an Act or Measure of Senedd Cymru, or
 - (d) Northern Ireland legislation.
- (5) Where regulations under this Act are subject to draft affirmative procedure, the regulations may not be made unless a draft of the statutory instrument containing them has been laid before and approved by a resolution of each House of Parliament.
- (6) This section does not apply to commencement regulations under section 34.

32 Repeals in the 2008 Act and other minor or consequential amendments

- (1) The following provisions of the 2008 Act are repealed—

Status: This is the original version (as it was originally enacted).

section 11 (customer’s rights preserved on insolvency etc of bank or building society);
section 12 (disclosure of information);
section 14 (review and report to Parliament).

- (2) The repeal of section 11 does not affect its continued operation in relation to a right to payment acquired by virtue of section 1(2)(b) or 2(2)(b) of the 2008 Act before the repeal comes into force.
- (3) Schedule 1 contains minor and consequential amendments.

33 Index of defined terms

Schedule 2 sets out expressions defined or explained by this Act for the purposes of more than one section.

34 Extent, commencement, construction as one with 2008 Act and citation

- (1) This Act extends to England and Wales, Scotland and Northern Ireland.
- (2) This section comes into force on the day on which this Act is passed.
- (3) The other provisions of this Act come into force on such day as the Secretary of State may by regulations made by statutory instrument appoint.
- (4) Regulations under subsection (3) may—
 - (a) appoint different days for different purposes;
 - (b) make transitional or saving provision in connection with the coming into force of any provision of this Act.
- (5) This Act and the 2008 Act are to be construed as one.
- (6) This Act may be cited as the Dormant Assets Act 2022.
- (7) This Act and the 2008 Act may be cited together as the Dormant Assets Acts 2008 to 2022.