

Dormant Assets Act 2022

2022 CHAPTER 5

PART 2 U.K.

OTHER PROVISIONS

Provisions applicable to more than one scheme

25 Disclosure of information U.K.

- (1) Nothing in this Act or the 2008 Act requires or authorises a disclosure of information that would contravene the data protection legislation (but in determining whether a disclosure would do so, duties imposed and powers conferred by this Act or the 2008 Act are to be taken into account).
- (2) Otherwise, no obligation as to secrecy or other restriction on disclosure (however imposed) prevents a participating institution from giving an authorised reclaim fund any information needed by the reclaim fund to enable it to plan for or deal with repayment claims.
- (3) In this section —

"the data protection legislation" has the same meaning as in the Data Protection Act 2018 (see section 3(9) of that Act);

"participating institution" means an institution with whom the authorised reclaim fund has made arrangements as mentioned in section 23;

"repayment claims" means claims against the reclaim fund relating to a right to payment arising as mentioned in section 1(2)(b) or 2(2)(b) of the 2008 Act or section 2(2)(b), 5(2)(b) or (3)(b), 8(2)(b), 12(2)(b) or 14(2)(b) above.

Commencement Information

- II S. 25 not in force at Royal Assent, see s. 34(3)
- I2 S. 25 in force at 6.6.2022 by S.I. 2022/582, reg. 2

Changes to legislation:

There are currently no known outstanding effects for the Dormant Assets Act 2022, Section 25.