



Public Service Pensions and Judicial Offices Act 2022

2022 CHAPTER 7

PART 2

PENSIONS AND BANKING (SPECIAL PROVISIONS) ACT 2008 BODIES

Other liabilities to pay pensions

116 Transfer of other pensions and benefits

- (1) The Treasury may by regulations make provision for the transfer to the Treasury of any of the following—
 - (a) qualifying liabilities of Bradford & Bingley Limited or NRAM Limited;
 - (b) qualifying liabilities of UK Asset Resolution Limited.
- (2) In this Part, “qualifying liability” means a liability to pay a pension or other benefit to or in respect of a person in connection with the person’s past service as an employee or office-holder of Bradford & Bingley Limited, Northern Rock Plc or another entity, other than a liability arising under the BBS Pension Scheme or the NRAM Pension Scheme.
- (3) The Treasury may by regulations provide for a relevant enactment to apply with modifications, or not to apply, to an arrangement under which a qualifying liability arises that is an occupational pension scheme.
- (4) In subsection (3), “relevant enactment” means an enactment that—
 - (a) relates or refers to occupational pension schemes, and
 - (b) is specified or described in regulations under subsection (3).
- (5) The Treasury may by regulations—
 - (a) provide for an arrangement under which a qualifying liability arises to be treated as a particular type of occupational pension scheme for the purposes of an enactment specified or described in the regulations;

Changes to legislation: There are currently no known outstanding effects for the Public Service Pensions and Judicial Offices Act 2022, Section 116. (See end of Document for details)

- (b) provide for the enactment to apply in relation to the arrangement subject to modifications specified in the regulations.

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Commencement Information

I1 [S. 116](#) in force at 10.5.2022, see [s. 131\(3\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Public Service Pensions and Judicial Offices Act 2022, Section 116.