



Financial Services and Markets Act 2023

2023 CHAPTER 29

PART 4

CENTRAL COUNTERPARTIES IN FINANCIAL DIFFICULTIES

57 Central counterparties in financial difficulties

Schedule 11 makes provision for a special resolution regime for central counterparties where all or part of its business has encountered, or is likely to encounter, financial difficulties.

Commencement Information

- I1** S. 57 not in force at Royal Assent, see **s. 86(3)**
- I2** S. 57 in force at 29.8.2023 for specified purposes by S.I. 2023/779, **reg. 4(nn)**
- I3** S. 57 in force at 31.12.2023 in so far as not already in force by S.I. 2023/1382, **reg. 8(a)**

Status:

Point in time view as at 31/12/2023.

Changes to legislation:

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, PART 4.