

Changes to legislation: Financial Services and Markets Act 2023, PART 3 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 1 **U.K.**

REVOCATION OF ^[F1]ASSIMILATED] LAW RELATING TO FINANCIAL SERVICES

Textual Amendments

- F1** Word in Sch. 1 heading substituted (1.1.2024) by The Retained EU Law (Revocation and Reform) Act 2023 (Consequential Amendment) Regulations 2023 (S.I. 2023/1424), reg. 1(2), Sch. para. 107(10)(a)

PART 3 **U.K.**

EU TERTIARY LEGISLATION ETC

Commencement Information

- I1** Sch. 1 Pt. 3 not in force at Royal Assent, see s. 86(3)
I2 Sch. 1 Pt. 3 in force at 1.1.2024 for specified purposes by S.I. 2023/779, reg. 5(d)
I3 Sch. 1 Pt. 3 in force at 1.1.2024 for specified purposes by S.I. 2023/1382, reg. 3(d), Sch. Pt. 3
I4 Sch. 1 Pt. 3 in force at 5.4.2024 for specified purposes by S.I. 2023/1382, reg. 4(d)
I5 Sch. 1 Pt. 3 in force at 30.6.2024 for specified purposes by S.I. 2023/1382, reg. 5(c)

Any provision made under any of the following EU directives—

- (a) Directive 98/26/EC of the European Parliament and of the Council of 19 May 1998 on settlement finality in payment and securities settlement systems;
- (b) Directive 2001/24/EC of the European Parliament and of the Council of 4 April 2001 on the reorganisation and winding up of credit institutions;
- (c) Directive 2001/34/EC of the European Parliament and of the Council of 28 May 2001 on the admission of securities to official stock exchange listing and on information to be published on those securities;
- (d) Directive 2002/47/EC of the European Parliament and of the Council of 6 June 2002 on financial collateral arrangements;
- (e) Directive 2002/65/EC of the European Parliament and of the Council of 23 September 2002 concerning the distance marketing of consumer financial services;
- (f) Directive 2002/87/EC of the European Parliament and of the Council of 16 December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate;
- (g) Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market;
- (h) Directive 2008/48/EC of the European Parliament and of the Council of 23 April 2008 on credit agreements for consumers;

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- (i) [Directive 2009/65/EC](#) of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities;
- (j) [Directive 2009/103/EC](#) of the European Parliament and of the Council of 16 September 2009 relating to insurance against civil liability in respect of the use of motor vehicles, and the enforcement of the obligation to insure against such liability;
- (k) [Directive 2009/110/EC](#) of the European Parliament and of the Council of 16 September 2009 on the taking up, pursuit and prudential supervision of the business of electronic money institutions;
- (l) [Directive 2009/138/EC](#) of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance;
- (m) [Directive 2011/61/EU](#) of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers;
- (n) [Directive 2011/89/EU](#) of the European Parliament and of the Council of 16 November 2011 amending [Directives 98/78/EC](#), [2002/87/EC](#), [2006/48/EC](#) and [2009/138/EC](#) as regards the supplementary supervision of financial entities in a financial conglomerate;
- (o) [Directive 2013/36/EU](#) of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms;
- (p) [Directive 2014/17/EU](#) of the European Parliament and of the Council of 4 February 2014 on credit agreements for consumers relating to residential immovable property;
- (q) [Directive 2014/49/EU](#) of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes;
- (r) [Directive 2014/57/EU](#) of the European Parliament and of the Council of 16 April 2014 on criminal sanctions for market abuse;
- (s) [Directive 2014/59/EU](#) of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms;
- (t) [Directive 2014/65/EU](#) of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments;
- (u) [Directive 2014/92/EU](#) of the European Parliament and of the Council of 23 July 2014 on the comparability of fees related to payment accounts, payment account switching and access to payment accounts with basic features;
- (v) [Directive \(EU\) 2015/2366](#) of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market;
- (w) [Directive \(EU\) 2016/97](#) of the European Parliament and of the Council of 20 January 2016 on insurance distribution;
- (x) [Directive \(EU\) 2016/2341](#) of the European Parliament and of the Council of 14 December 2016 on the activities and supervision of institutions for occupational retirement provision;
- (y) [Directive \(EU\) 2019/2034](#) of the European Parliament and of the Council of 27 November 2019 on the prudential supervision of investment firms.

Any provision made under an instrument listed in Part 1 (including any such instrument as it had effect in EU law before IP completion day).

Any provision made under an instrument listed in Part 2.

Any technical standards to which Chapter 2A of Part 9A of FSMA 2000 applies.

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Changes and effects yet to be applied to :

- Sch. 1 Pt. 3 coming into force by [S.I. 2024/620 Sch.](#)